

## **Frequently Asked Questions (FAQ) on Moratorium**

In light of the COVID-19 pandemic situation and in line with the extant RBI Directions, GCPL offers all eligible borrowers an option to avail of the facility of moratorium for term loan installments in terms of the policy of the Company. An FAQ prepared on this subject is appended below:

### **Who are eligible to avail this facility?**

- All the borrowers whose EMIs falling due between 01st March 2020 to 31st August 2020 will be given this facility as per the eligibility.
- Moratorium will also be extended to all such loans with maximum DPD of up to 89 days as on February 29, 2020.
- This is not applicable to loan disbursements to be made in June-2020 and thereafter.
- GCPL shall have separate terms and conditions for different types of loan.

### **What happens if a borrower avails this facility?**

- Borrower need not repay the instalments/bullet payments during the period of Moratorium once it is granted
- Installments include all EMI, principal and interest payments, and bullet repayments falling due between these dates.
- For the moratorium period, Interest would be charged on the outstanding loan amount at the original contracted rate.
- The tenor and repayment schedule of loans will be extended depending up on the moratorium period
- The installment amounts / EMIs including interest during moratorium period will be accordingly recalculated,.
- No overdue charges shall be levied to your account for EMIs covered under moratorium.
- In the case of borrowers who have already given NACH mandate and who are not willing to avail of the moratorium, the NACH mandate may be presented for clearing.
- The borrower shall maintain the LTV of Loan Against Shares on a day to day basis even during the moratorium period and in case of failure to do so, the Company is free to take appropriate action as per the Loan Agreement.

- Other credit conditions in the sanction letters / borrowers copy already issued would remain unchanged.
- An updated repayment schedule shall be emailed to you by the end of August-2020.

**What if the borrower has not yet paid installment(s) prior to 1st March 2020?**

- Such borrowers are requested to remit the amount overdue as on 1st March 2020, to avail this offer.

**Does the moratorium affect the borrower's Credit Rating?**

- No. Opting for the moratorium will not affect your Credit Rating or Score.
- The rescheduling of payments, including interest, will not qualify as a default for the purposes of supervisory reporting and reporting to Credit Information Companies.
- As per RBI guidelines, moratorium granted on the loans, will not adversely affect their asset classification and provisioning norms

**So what steps the borrower need to take to avail of the moratorium ?**

- Please contact us to take this forward.

For any query, please feel free to write to us at [credits@geojitcredits.com](mailto:credits@geojitcredits.com)

Please note:

- With respect of concessions/reliefs granted under this policy, requisite documentation may be taken by GCPL, including through electronic form.
- GCPL retains the discretion to take decisions regarding this policy depending on case specific issues or nuances.
- GCPL reserves the right to amend the policy within the framework of RBI regulations.

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